

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 04/30/2015

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 123,807.32

Total Operating Account 123,807.32

Reserve Account

Canterwood Step System Assoc Reserve Acct 173,614.61

Total Reserve Account 173,614.61

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (10,021.25)

Total Fixed Asset 27,213.19

Other Receivable

A/R Bi-Monthly Charge 18,689.51

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 1,080.00

A/R Late Fees 3,535.98

A/R Fines 3,901.30

A/R Other 12,812.50

Total Other Receivable 40,063.67

Prepaid Assets

Prepaid Insurance 733.10

Total Prepaid Assets 733.10

Total Assets

376,169.84

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 4,024.72

Total Current Liability 6,524.72

Equity

Retained Earnings 331,700.93

Transfer of Funds 33,333.32

Net Income 4,610.87

Total Equity 369,645.12

Total Liabilities & Equity

376,169.84

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 4/1/2015 to 4/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	98,820.00	0.00	98,820.00	0.00%	0.00
TOTAL Assessment	0.00	0.00	0.00	0.00%	98,820.00	0.00	98,820.00	0.00%	0.00
<u>General</u>									
4120 Fines/Fees	0.00	0.00	0.00	0.00%	6,500.00	0.00	6,500.00	0.00%	0.00
4130 Late Fees	275.00	0.00	275.00	0.00%	1,375.00	0.00	1,375.00	0.00%	0.00
4200 Interest-Operating	8.94	0.00	8.94	0.00%	38.83	0.00	38.83	0.00%	0.00
4205 Interest-Reserve	28.22	0.00	28.22	0.00%	109.73	0.00	109.73	0.00%	0.00
TOTAL General	312.16	0.00	312.16	0.00%	8,023.56	0.00	8,023.56	0.00%	0.00
TOTAL Income	312.16	0.00	312.16	0.00%	106,843.56	0.00	106,843.56	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	0.00	205.00	0.00%	1,341.72	0.00	1,341.72	0.00%	0.00
5010 Mgmt/Agent Fees	685.00	0.00	685.00	0.00%	2,740.00	0.00	2,740.00	0.00%	0.00
5080 Postage/Misc	211.53	0.00	211.53	0.00%	424.05	0.00	424.05	0.00%	0.00
TOTAL Administrative	1,101.53	0.00	1,101.53	0.00%	4,505.77	0.00	4,505.77	0.00%	0.00
<u>Depreciation</u>									
5999 Depreciation Expens	0.00	0.00	0.00	0.00%	727.95	0.00	727.95	0.00%	0.00
TOTAL Depreciation	0.00	0.00	0.00	0.00%	727.95	0.00	727.95	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	257.73	0.00	257.73	0.00%	0.00
5310 Insurance-D&O	0.00	0.00	0.00	0.00%	841.74	0.00	841.74	0.00%	0.00
TOTAL Insurance	0.00	0.00	0.00	0.00%	1,099.47	0.00	1,099.47	0.00%	0.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	0.00	0.00	0.00%	790.37	0.00	790.37	0.00%	0.00
TOTAL Maintenance & Re	0.00	0.00	0.00	0.00%	790.37	0.00	790.37	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	1,859.75	0.00	1,859.75	0.00%	160.25	0.00	160.25	0.00%	0.00
8115 Transfer to Reserve	2,083.33	0.00	2,083.33	0.00%	8,333.32	0.00	8,333.32	0.00%	0.00
TOTAL Other Expense	3,943.08	0.00	3,943.08	0.00%	8,493.57	0.00	8,493.57	0.00%	0.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	520.00	0.00	520.00	0.00%	0.00
5410 Legal Fees & Other	1,801.00	0.00	1,801.00	0.00%	3,213.06	0.00	3,213.06	0.00%	0.00
5420 Consultant Services	300.00	0.00	300.00	0.00%	300.00	0.00	300.00	0.00%	0.00
TOTAL Professional Servic	2,101.00	0.00	2,101.00	0.00%	4,033.06	0.00	4,033.06	0.00%	0.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	105.00	0.00	105.00	0.00%	0.00
5215 Sales Tax Expense	262.84	0.00	262.84	0.00%	662.85	0.00	662.85	0.00%	0.00
TOTAL Taxes	262.84	0.00	262.84	0.00%	767.85	0.00	767.85	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	81,741.79	0.00	81,741.79	0.00%	0.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 4/1/2015 to 4/30/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5530 Electricity	18.18	0.00	18.18	0.00%	72.86	0.00	72.86	0.00%	0.00
TOTAL Utilities	18.18	0.00	18.18	0.00%	81,814.65	0.00	81,814.65	0.00%	0.00
TOTAL Expense	7,426.63	0.00	7,426.63	0.00%	102,232.69	0.00	102,232.69	0.00%	0.00
Excess Revenue / Expense	(7,114.47)	0.00	(7,114.47)	0.00%	4,610.87	0.00	4,610.87	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Chrg	49,320.00	0.00	49,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,820.00	0.00
TOTAL Assessment	49,320.00	0.00	49,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,820.00	0.00
General														
4120:Fines/Fees	4,500.00	4,000.00	(2,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	0.00
4130:Late Fees	500.00	300.00	300.00	275.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	0.00
4200:Interest-Operating	10.66	8.49	10.74	8.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.83	0.00
4205:Interest-Reserve	28.06	25.35	28.10	28.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109.73	0.00
TOTAL General	5,038.72	4,333.84	(1,661.16)	312.16	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,048.56	0.00
TOTAL INCOME	54,358.72	4,333.84	47,838.84	312.16	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,868.56	0.00
EXPENSES														
Administrative														
5005:Admin Expense	565.94	365.78	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,341.72	0.00
5010:Mgmt/Agent Fees	685.00	685.00	685.00	685.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,740.00	0.00
5080:Postage/Misc	10.08	193.45	8.99	211.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424.05	0.00
TOTAL Administrative	1,261.02	1,244.23	898.99	1,101.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,505.77	0.00
Depreciation														
5999:Depreciation Expense	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	727.95	0.00
TOTAL Depreciation	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	727.95	0.00
Insurance														
5300:Insurance-Liability	85.91	85.91	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257.73	0.00
5310:Insurance-D&O	280.58	280.58	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	841.74	0.00
TOTAL Insurance	366.49	366.49	366.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,099.47	0.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.37	0.00
TOTAL Maintenance & Rep	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.37	0.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	(1,699.50)	1,859.75	(122.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.25	0.00
8115:Transfer to Reserve	0.00	0.00	6,249.99	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Other Expense	0.00	0.00	4,550.49	3,943.08	(122.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,371.57	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	0.00
5410:Legal Fees & Other	1,412.06	0.00	0.00	1,801.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,213.06	0.00
5420:Consultant Services	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
TOTAL Professional Service	1,412.06	520.00	0.00	2,101.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,033.06	0.00
Taxes														
5200:Federal Taxes	0.00	15.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	0.00
5215:Sales Tax Expense	0.00	400.01	0.00	262.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	662.85	0.00
TOTAL Taxes	0.00	415.01	90.00	262.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	767.85	0.00
Utilities														
5515:Utilities/Sewer	39,065.21	0.00	42,676.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,741.79	0.00
5530:Electricity	18.25	18.18	18.25	18.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	72.86	0.00
TOTAL Utilities	39,083.46	18.18	42,694.83	18.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,814.65	0.00
TOTAL EXPENSES	42,365.68	2,806.56	49,633.82	7,426.63	(282.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,950.69	0.00
Excess Revenue / Expense	11,993.04	1,527.28	(1,794.98)	(7,114.47)	307.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,917.87	0.00